## THIRTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2004

C.B. NO. 13-114

## A BILL FOR AN ACT

To amend Public Law No. 11-44 by amending section 3 to change the lapse date for funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 11-44 is hereby

2 amended to read as follows:

3 "Section 3. <u>Allotment and management of funds and lapse</u>
4 date.

5 All funds appropriated by this act shall be (1)allotted, administered and accounted for in accordance 6 7 with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of funds 8 9 appropriated by this act shall be the Chuuk State 10 Commission on Improvement Projects. The allottee shall be responsible for ensuring that these funds, or so much 11 thereof as may be necessary, are used soley for the 12 13 purpose specified in this act, and that no obligations 14 are incurred in excess of the sum appropriated.

15 (2) The authority of the allottee to obligate funds
appropriated by this act shall lapse as of [September
30, 2001] September 30, 2005."

1	Section 2. This act shall become law upon approval by the
2	President of the Federated States of Micronesia or upon its
3	becoming law without such approval.
4	
5	Date: <u>6/01/04</u> Introduced by: <u>/s/ Jack Fritz</u>
6	Jack Fritz
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	